

CROWN TOURS LIMITED

Dated: 15.07.2020

To,
The BSE Limited,
Department of Corporate Services,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Company Code:-538521

Sub: Outcome of the Board Meeting – Unaudited Financial Results (Standalone) for the quarter ended on June 30th, 2020.

Dear Sir,

In continuation to our letter dated 10th July, 2020, we wish to inform you that the Board of Directors at its meeting held today i.e. 15th July, 2020, has considered and approved the Unaudited Financial Results (Standalone) for the quarter ended June 30th, 2020.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

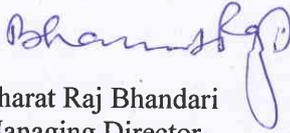
1. Limited Review Report by Statutory Auditor on the Unaudited Financial Results.
2. Statement showing the Unaudited Financial Results (Standalone) for the quarter ended 30th June, 2020.

The Meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 2.00 P.M.

You are requested to kindly take the same on your record.

Thanking you

Yours faithfully,
For Crown Tours Limited



Bharat Raj Bhandari
Managing Director
DIN:00131015



Recognised by
Govt. Of India
Dept. Of Tourism

Regd. & Corporate Office : Opp. Rajputana Sheraton Hotel, Palace Road, Jaipur - 302006 (Raj.)

CIN : L63040RJ1989PLC004942 Tel. : ++91- 141- 4156032, 4156064, 2363310

E-mail : jaipur@crownrajasthan.com, crownjaipur@gmail.com, finance@crownjaipur.org

Web. : www.crownrajasthan.com, www.crownjaipur.org

BIKANER

Tel. : 0151-2201124

JAISALMER

Tel. : 02992 - 252632, 251912

JODHPUR

Tel. : 0291 - 2646801, 2941505

UDAIPUR

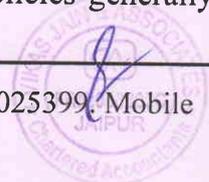
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INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Crown Tours Limited,
Jaipur-302006

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2020 (herein after referred to as "Statement" and initialled for the purpose of identification) of CROWN TOURS LIMITED ("the Company") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations")
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, and prepared in accordance with recognition and measurement principals laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on these financial statements based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results read with notes thereon, prepared in accordance with the aforesaid Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies generally





[**VIKAS JAIN & ASSOCIATES**
CHARTERED ACCOUNTANTS

accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to Note No. 4 to the statement, which describes the economic consequences/disruption, which the Company is facing as a result of COVID-19 pandemic, which is impacting consumer demand, revenues etc. The situation continues to be uncertain and the assessment as made is highly dependent on the circumstances as they evolve in subsequent period. The company is evaluating the situation on an ongoing basis with respect to the challenges faced.

Our opinion is not modified in respect of above matter.

Other Matters

The standalone unaudited financial results include the results for the quarter ended 31 March 2020 being the balancing figures between the audited figures in respect of the full previous financial year and the published audited year to date figures up to the third quarter of the previous financial year.

For Vikas Jain & Associates
Chartered Account
FRN: 006803C



Place: Jaipur

Date: 15.07.2020

UDIN 2007698JAAAAAZ5069

[S. S. DHAKED]

. Partner

M. No. 076985

CROWN TOURS LIMITED

Regd. Office:- Opposite Hotel ITC Rajputana, Palace Road, Jaipur, Rajasthan, INDIA-302006
CIN:L63040RJ1989PLC004942 , Website: www.crownjaipur.org, Phone: 0141-4156032,
e-mail: finance@crowajaipur.org

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2020

(Rs in Lacs except per share data)

Sl. No.	PARTICULARS	Quarter Ended			Year Ended
		Unaudited (Reviewed)	Audited	Unaudited (Reviewed)	Audited
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
1	Revenue				
	a) Revenue from operations	0.04	142.31	111.17	586.27
	b) Other income	7.93	20.71	8.50	45.76
	Total Income (a+b)	7.97	163.02	119.67	632.03
2	Expenses:	-	-	-	-
	a) Purchase of Stock in Trade	-	82.59	16.75	266.41
	b) Operating Expenses	3.27	60.71	19.17	159.46
	c) (Increase)/Decrease in Inventories of Stock in Trade	0.00	(40.09)	64.11	58.81
	d) Employee benefit expenses	8.43	9.55	10.06	39.03
	e) Finance costs	1.27	1.60	0.75	4.83
	f) Depreciation and amortisation expenses	2.34	4.34	2.25	9.72
	g) Other Expenses	5.87	8.39	10.28	31.70
	Total Expenses (a+b+c+d+e+f+g)	21.18	127.10	123.38	569.97
3	Profit before exceptional items & tax (1-2)	(13.21)	35.92	(3.71)	62.06
4	Exceptional Items (Refer Note 6)	-	110.02	-	110.02
5	Profit/(loss) before tax (3-4)	(13.21)	(74.10)	(3.71)	(47.96)
6	Tax expense:	-	-	-	-
	a) Current tax (Refer Note No. 4)	-	(5.80)	-	-
	b) Earlier year item	-	7.25	-	7.25
	c) Deferred tax Including MAT Credit	0.97	(1.27)	1.32	0.99
	Total Tax Expense (a+b)	0.97	0.18	1.32	8.24
7	Profit/(loss) for the period from continuing operations (5-6)	(14.18)	(74.28)	(5.03)	(56.20)
8	Other Comprehensive Income	-	-	-	-
	a) Items that will not be reclassified to profit or loss	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-
	Total Other-Comprehensive Income (net of tax)	-	-	-	-
9	Total Comprehensive Income for the period (7+8) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(14.18)	(74.28)	(5.03)	(56.20)
10	Paid up equity share capital (Face value of Share Rs 10/- each)	310.00	310.00	310.000	310.00
11	Earnings per equity share (form continuing operations)- (of Rs 10/- each) (not annualised):				
	(1) Basic	(0.46)	(2.40)	(0.16)	(1.81)
	(2) Diluted	(0.46)	(2.40)	(0.16)	(1.81)

See accompanying notes to the financial results

Bhansingh



**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON
30th JUNE 2020**

Sl. No.	Particulars	Quarter Ended			Year Ended
		Unaudited (Reviewed)	Audited	Unaudited (Reviewed)	Audited
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
1	SEGMENT REVENUE (Sales and Other operating income)				
	- Travels & Tourism	0.04	114.62	26.57	263.40
	- Jewellery & Gems	-	43.90	84.60	339.08
	Total	0.04	158.52	111.17	602.48
	Income from operations	0.04	158.52	111.17	602.48
		-			-
2	Segment results before Interest and taxes from each segment				
	- Travels & Tourism	(16.07)	(74.59)	(11.40)	(71.32)
	- Jewellery & Gems	(0.00)	1.40	3.74	13.86
	Total	(16.03)	(73.19)	(7.66)	(57.46)
	Less: Finance Cost	1.27	1.60	0.75	4.83
	Add: Other Unallocable income (Net of Unallocable Expenditure)	4.12	0.71	4.70	14.34
		-			-
	Total Profit before Tax	(13.21)	(74.09)	(3.71)	(47.96)
3	SEGMENT ASSETS				
	- Travels & Tourism	264.18	308.63	350.75	308.63
	- Jewellery & Gems	194.44	194.44	167.04	194.44
	Un-allocated	396.07	388.32	369.91	388.32
	TOTAL	854.68	891.38	887.70	891.38
4	SEGMENT LIABILITIES				
	- Travels & Tourism	101.45	123.59	87.32	123.59
	- Jewellery & Gems	7.92	7.92	3.65	7.92
	Un-allocated	48.98	49.36	-	49.36
	TOTAL	158.35	180.87	90.97	180.87
5	Capital Employed				
	- Travels & Tourism	162.72	185.04	263.43	185.04
	- Jewellery & Gems	186.52	186.52	163.40	186.52
	Un-allocated	347.09	338.96	369.91	338.96
	TOTAL	696.33	710.51	796.73	710.51

Note:

- The above results have been reviewed by the Audit Committee of the Board of Directors in the meeting held on 15th July 2020 and approved by the Board of Directors in the meeting held on the same day.
- The company is also engaged in Tourism business of seasonal in nature. The off season period is generally from April to September.
- Government of India through Taxation Laws (Amendment) Ordinance, 2019, has inserted Section 115BAA of the Income Tax Act, 1961, with effect from FY 2019-20 where by company has an irrevocable option of shifting to a lower tax rate along with consequent reduction in certain tax incentives including lapse of the accumulated MAT credit. The company continues to recognize the taxes on income for the quarter ended June 30' 2020 as per the earlier provisions.
- The outbreak of COVID-19 globally and resultant lockdown in many countries, including India, has impacted the business of the company. Operations of the company completely disrupted from 22nd March 2020, however effect due to cancellation of bookings by tourists has started from start of March 2020 itself which is generally the closing month of the peak tourist season. Similarly, due to starting of spread of disease and lockdown, the demand for jewellery also declined in the month of March 2020. During the first quarter April-June 2020, the company continued to incur fixed costs including employee cost without operating revenue in both the Tourism and Jewellery segment (except small amount), hence the profitability has also affected to that extent, although since the company is a debt free it will not impact its sustainability in the near future. The Company has used the principles of prudence in applying judgments, estimates and assumptions to assess the potential impact of COVID-19 based on prevailing circumstances and expects no significant impact on the continuity of its operations on long term basis. However, due to the uncertainties associated with the pandemic, the actual impact may not be in line with current estimates and the Company will continue to closely monitor any changes to the estimates on the basis of future economic conditions.
- In the previous Quarter and year ended 31.03.2020 "Exceptional item" represents amount written off due to non-recoverability of dues from the customer (Trade Receivable). In Current
- The statement includes the result for the quarter ended 31st March 2020 being the balancing figure between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the previous financial year.
- The figure of the corresponding period end have been regrouped / recasted wherever considered necessary, to conform current period's classification.

By the Order of the Board

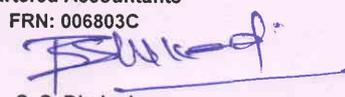


Bharat Raj Bhandari
Managing Director
DIN: 00131015

In Terms of our Review Report of even Date
For Vikas Jain & Associates
Chartered Accountants



FRN: 006803C


S. S. Dhaked
(Partner)
M.No 076985