

CROWN TOURS LIMITED

Dated: 24.07.2019

To,
The BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Company Code:-538521

Sub: Outcome of the Board Meeting – Unaudited Financial Results (Standalone) for the quarter ended June 30th, 2019

Dear Sir,

In continuation to our letter dated 13th July,2019, we wish to inform you that the Board of Directors at its meeting held today i.e. 24th July,2019, has considered and approved the Unaudited Financial Results (Standalone) for the quarter ended June 30th, 2019.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

1. Limited Review Report by Statutory Auditor on the Unaudited Financial Results.
2. Statement showing the Unaudited Financial Results (Standalone) for the quarter ended 30th June, 2019.

The Meeting of the Board of Directors commenced at 10:00 A.M. and concluded at 03:15 P.M.

You are requested to kindly take the same on your record.

Thanking you

Yours faithfully,
For Crown Tours Limited


Naina Gupta
(Company Secretary & Compliance Officer)



Recognised by
Govt. Of India
Dept. Of Tourism

Regd. & Corporate Office : Opp. Rajputana Sheraton Hotel, Palace Road, Jaipur - 302006 (Raj.)
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INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of directors,
Crown Tours Limited,
Jaipur-302006

We have reviewed the accompanying statement of standalone unaudited financial results of **CROWN TOURS LIMITED** for the quarter ended 30th June, 2019, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation) as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,





VIKAS JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vikas Jain & Associates
Chartered Accountants

FRN: 006803C



S.S Dhaked

[Partner]

M.No. 076985

UDIN: 19076985AAAAAN2227

Place: Jaipur

Date: 24.07.2019

CROWN TOURS LIMITED

Regd. Office:- Opposite Hotel ITC Rajputana, Palace Road, Jaipur, Rajasthan, INDIA-302006
CIN:L63040RJ1989PLC004942 , Website: www.crownjaipur.org, Phone: 0141-4156032,
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE'2019

Sl. No.	PARTICULARS	(Rs in Lacs except per share data)			
		Quarter Ended		Year Ended	
		Unaudited (Reviewed)	Audited	Unaudited (Reviewed)	Audited
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
1	Revenue				
	a) Revenue from operations	111.17	247.56	118.05	642.98
	b) Other income	8.50	8.89	9.44	49.58
	Total Income (a+b)	119.67	256.45	127.49	692.56
2	Expenses:				
	a) Purchase of Stock in Trade	16.75	146.24	71.25	446.35
	b) Operating Expenses	19.17	92.19	31.73	174.97
	c) (Increase)/Decrease in Inventories of Stock in Trade	64.11	(36.57)	-	(110.14)
	d) Employee benefit expenses	10.06	25.60	23.40	99.30
	e) Finance costs	0.75	0.10	0.08	0.32
	f) Depreciation and amortisation expenses	2.25	1.24	1.08	4.41
	g) Other Expenses	10.28	20.80	9.62	49.42
	Total Expenses (a+b+c+d+e+f+g)	123.38	249.60	137.16	664.63
3	Profit before exceptional items & tax (1-2)	(3.71)	6.85	(9.67)	27.92
4	Exceptional Items	-	-	-	-
5	Profit/(loss) before tax (3-4)	(3.71)	6.85	(9.67)	27.92
6	Tax expense:				
	a) Current tax (Refer Note No. 4)	-	1.50	-	7.26
	b) Deferred tax Including MAT Credit	1.32	(4.26)	0.33	(4.26)
	Total Tax Expense (a+b)	1.32	(2.76)	0.33	3.00
7	Profit/(loss) for the period from continuing operations (5-6)	(5.03)	9.62	(10.00)	24.93
8	Other Comprehensive Income				
	a) Items that will not be reclassified to profit or loss	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (net of tax)	-	-	-	-
9	Total Comprehensive Income for the period (7+8) (Comprising Profit/(Loss) and Other Comprehensive	(5.03)	9.62	(10.00)	24.93
10	Paid up equity share capital (Face value of Share Rs 10/- each)	310.00	310.00	310.00	310.00
11	Earnings per equity share (form continuing operations)- (of Rs 10/- each) (not annualised):				
	(1) Basic	(0.16)	0.31	(0.32)	0.80
	(2) Diluted	(0.16)	0.31	(0.32)	0.80

See accompanying notes to the financial results



Bhansali

**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON
30th JUNE' 2019**

(Rs in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		Unaudited (Reviewed)	Audited	Unaudited (Reviewed)	Audited
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
1	SEGMENT REVENUE (Sales and Other operating income)				
	- Travels & Tourism	26.57	144.26	42.43	290.18
	- Jewellery & Gems	84.60	116.50	75.62	365.99
	Total	111.17	260.75	118.05	656.17
	Income from operations	111.17	260.75	118.05	656.17
					-
2	Segment results before Interest and taxes from each segment				
	- Travels & Tourism	(11.40)	22.73	(14.41)	15.25
	- Jewellery & Gems	3.74	6.82	4.37	21.89
	Total	(7.66)	29.55	(10.03)	37.14
	Less: Finance Cost	0.75	0.10	0.08	0.32
	Add: Other Unallocable income (Net of Unallocable Expenditure)	4.70	(22.59)	0.44	(8.90)
	Total Profit before Tax	(3.71)	6.85	(9.67)	27.92
3	SEGMENT ASSETS				
	- Travels & Tourism	350.75	357.20	334.84	357.20
	- Jewellery & Gems	167.04	165.29	44.67	165.29
	Un-allocated	369.91	362.65	470.91	362.65
	TOTAL	887.70	885.15	850.41	885.15
4	SEGMENT LIABILITIES				
	- Travels & Tourism	87.32	96.85	99.24	96.85
	- Jewellery & Gems	3.65	21.58	19.39	21.58
	Un-allocated	-	-	-	-
	TOTAL	90.97	118.44	118.63	118.44
5	Capital Employed				
	- Travels & Tourism	263.43	260.35	235.60	260.35
	- Jewellery & Gems	163.40	143.71	25.28	143.71
	Un-allocated	369.91	362.65	470.91	362.65
	TOTAL	796.73	766.71	731.78	766.71

Notes:

- The above results have been reviewed by the Audit Committee of the Board of Directors in the meeting held on 24th July, 2019 and approved by the Board of Directors in the meeting held on the same day.
- The company is also engaged in Tourism business of seasonal in nature. The off season period is generally April to September.
- The Company has adopted Ind AS 116 'Leases' effective April 1, 2019 and applied the Standard to its leases by adopting "Modified Retrospective" approach. This has resulted in recognizing a Right-of-Use Asset and a corresponding Lease Liability of Rs 41.83 Lacs as at April 1, 2019. The impact on the profit for the quarter is Rs 0.37 Lacs (Increase in expenditure).
- The statement includes the results for the quarter ended 31st March' 2019 as reported in these standalone financial results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year respectively.
- The figure of the corresponding quarter end have been regrouped / recasted wherever considered necessary, to conform current period's classification.

By the Order of the Board


Bharat Raj Bhandari
Managing Director
DIN: 00131015

**In Terms of our Review Report of even Date
For Vikas Jain & Associates
Chartered Accountants**



FRN: 006803C


S. S. Dhaked
(Partner)
M.No 076985

Place: Jaipur
Date: 24th July 2019