

CROWN TOURS LIMITED

Dated: 11.09.2017

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Sub: Unaudited Financial Results (Standalone) for the quarter ended 30th June, 2017

Dear Sir,

In continuation to our letter dated 5th September, 2017, we wish to inform you that at its meeting held today, the Board of Directors of the Company approved the Unaudited Financial Results (Standalone) for the quarter 30th June, 2017.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

1. Statement showing the Unaudited Financial Results (Standalone) for the quarter 30th June, 2017.
2. Limited Review Report by Statutory Auditor on the Unaudited Financial Results.

The Meeting of the Board of Directors commenced at 01:00 P.M. and concluded at 02:35 P.M.

This is for your information and records.

Thanking you

Yours faithfully,
for Crown Tours Limited


Abhinav Gautam
(Company Secretary & Compliance Officer)



Encl.: As above



Recognised by
Govt. Of India
Dept. Of Tourism

Regd. & Corporate Office : Opp. Rajputana Sheraton Hotel, Palace Road, Jaipur - 302006 (Raj.)

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INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of directors,
Crown Tours Limited,
Jaipur-302015

We have reviewed the accompanying statement of standalone unaudited financial results of **CROWN TOURS LIMITED** for the quarter and three months ended 30th June, 2017, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without modifying our report, attention is invited to Note No. 3 of the standalone unaudited financial results referred to above regarding non-review of Comparative figures for the quarter ended 30th June 2016 by us.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur
Date: 11.09.2017



For Kalani & Company
Chartered Accountants
FRN: 000722C


Vikas Gupta
[Partner]
M.No. 077076

CROWN TOURS LIMITED

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CIN:L63040RJ1989PLC004942, Website: www.crownjaipur.org, Phone: 0141-4156032, Fax: 0141-4002311, e-mail: finance@crownjaipur.org

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

(Rs in Lacs except per share data)

Sl. No.	PARTICULARS	Quarter ended 30.06.2017 (Unaudited)	Quarter ended 30.06.2016 (Unaudited & not subjected to review) (Refer Note No. 3)
1	Revenue		
	a) Revenue from operations	78.07	4.73
	b) Other income	14.22	23.96
	Total Income (a+b)	92.29	28.69
2	Expenses:		
	a) Purchase of Stock in Trade	43.44	-
	b) Operating Expenses	20.50	0.14
	c) (Increase)/Decrease in Inventories of Stock in Trade	-	-
	d) Employee benefit expenses	31.72	9.81
	e) Finance cost	0.12	0.06
	f) Depreciation	0.63	0.61
	g) Other expenses	10.98	7.38
	Total Expenses (a+b+c+d+e+f+g)	107.38	18.01
3	Profit before exceptional items & tax (1-2)	(15.09)	10.68
4	Exceptional Items		
5	Profit/(loss) before tax (3-4)	(15.09)	10.68
6	Tax expense:		
	a) Current tax	-	0.38
	b) MAT Credit set off	-	-
	c) Deferred tax	1.26	2.21
	d) Income tax for earlier year	(0.83)	-
	Total Tax Expense (a+b+c+d)	0.43	2.59
7	Profit/(loss) for the period (5-6)	(15.52)	8.09
8	Other Comprehensive Income		
	a) Items that will not be reclassified to profit or loss	-	-
	b) Items that will be reclassified to profit or loss	-	-
	Total Other Comprehensive Income (net of tax)	-	-
9	Total Comprehensive Income for the period (7+8) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(15.52)	8.09
10	Paid up equity share capital (Face value of Share Rs 10/- each)	310.00	310.00
11	Earnings per equity share (form continuing operations)- (of Rs 10/- each) (not annualised):		
	(1) Basic	(0.50)	0.26
	(2) Diluted	(0.50)	0.26

See accompanying notes to the financial results

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON 30TH JUNE 2017

(Rs in Lacs)

Sl. No.	Particulars	Quarter ended 30.06.2017 (Unaudited)	Quarter ended 30.06.2016 (Unaudited & not subjected to review) (Refer Note No. 3)
1	SEGMENT REVENUE (Sales and Other operating income)		
	- Travels & Tourism	35.00	5.90
	- Jewellery & Gems	45.63	-
	Total	80.63	5.90
	Income from operations	80.63	5.90
2	Segment results before Interest and taxes from each segment		
	- Travels & Tourism	(28.82)	(12.05)
	- Jewellery & Gems	2.19	-
	Total	(26.63)	(12.05)
	Less: Finance Cost	0.12	0.06
	Add: Other Unallocable income (Net of Unallocable Expenditure)	11.66	22.79
	Total Profit before Tax	(15.09)	10.68
3	SEGMENT ASSETS		
	- Travels & Tourism	289.46	238.09
	- Jewellery & Gems	-	-
	Un-allocated	513.77	499.37
	TOTAL	803.23	737.46
4	SEGMENT LIABILITIES		
	- Travels & Tourism	96.73	39.14
	- Jewellery & Gems	-	-
	Un-allocated	-	-
	TOTAL	96.73	39.14
5	Capital Employed		
	- Travels & Tourism	192.73	198.95
	- Jewellery & Gems	-	-
	Un-allocated	513.77	499.37
	TOTAL	706.51	698.33



Bhramar

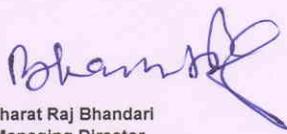
Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board of Directors in the meeting held on 11th September, 2017 and approved by the Board of Directors in the meeting held on the same day.
- 2 The statutory auditor of the Company have carried out the limited review of the financial results for the quarter ended 30th June, 2017 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulations, 2015.
- 3 The Company adopted Ind AS from 1st April 2017 and accordingly the financial results are prepared in compliance with Ind AS pursuant to the Notification of Ministry of Corporate Affairs (MCA) dated 16th February, 2016. The comparative figures for the quarter ended 30th June, 2016 have been restated by the Management as per Ind AS and have not been subject to limited review or audit. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 4 The financial results do not include figures for the preceding quarter and previous year ended 31st March, 2017 as per SEBI's Circular No. CIR/CFD/FAC/2016 dated 5th July 2016.
- 5 Reconciliation of net profit as on 30.06.2016 reported in previous GAAP to IND AS is as under :

Description	(Rs in lacs)	
	Quarter Ended 30.6.2016	
Net Profit as Previous GAAP (Indian GAAP)	0.54	
Add/(less) adjustments for Ind AS:		
Fair valuation of Investment through P&L	9.44	
Tax Adjustments	(1.89)	
Net Profit as per Ind AS	8.09	
Other Comprehensive Income (Net of Tax)	-	
Total Comprehensive Income as reported under Ind AS	8.09	

- 6 Other Income includes gains of Rs 5.30 lacs (quarter ended 30.06.2016 Rs 9.44 lacs) on account of fair value of investments in mutual funds classified as fair value through profit & Loss in accordance with Ind AS 109 'Financial Instruments'.
- 7 The company is primarily engaged in Tourism business of seasonal in nature. The off-season period is generally from April to September.
- 8 The figures of the corresponding quarter have been regrouped/recasted wherever considered necessary, to conform current period's classification.

By the Order of the Board


Bharat Raj Bhandari
Managing Director
DIN: 00131015

Place: Jaipur
Date: 11-09-2017

In Terms of our Review Report of even Date
For Kalani & Company
Chartered Accountants
FRN: 000722C


Vikas Gupta
(Partner)
M.No 77076

