

CROWN TOURS LIMITED

Dated: 11.11.2019

To,
The BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Company Code:-538521

Sub: Outcome of the Board Meeting – Unaudited Financial Results (Standalone) for the quarter and half year ended September 30th, 2019

Dear Sir,

In continuation to our letter dated 4th November, 2019, we wish to inform you that the Board of Directors at its meeting held today i.e. 11th November, 2019, has considered and approved the Unaudited Financial Results (Standalone) for the quarter and half year ended September 30th, 2019.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

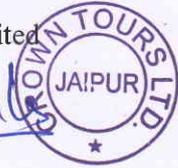
1. Limited Review Report by Statutory Auditor on the Unaudited Financial Results.
2. Statement showing the Unaudited Financial Results (Standalone) for the quarter and half year ended 30th September, 2019.

The Meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 02:20 P.M.

You are requested to kindly take the same on your record.

Thanking you

Yours faithfully,
For Crown Tours Limited

Naina Gupta
(Company Secretary & Compliance Officer)



Recognised by
Govt. Of India
Dept. Of Tourism

Regd. & Corporate Office : Opp. Rajputana Sheraton Hotel, Palace Road, Jaipur - 302006 (Raj.)
CIN : L63040RJ1989PLC004942 Tel. : ++91- 141- 4156032, 4156064, 2363310
E-mail : jaipur@crownrasthan.com, crownjaipur@gmail.com, finance@crownjaipur.org
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UDAIPUR
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INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Crown Tours Limited,
Jaipur-302006

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2019 (herein after referred to as "Statement" and initialled for the purpose of identification) of CROWN TOURS LIMITED ("the Company") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations"). Attention is drawn to the fact that the figures in the Statement of Cash flows for the corresponding half year ended September 30, 2018, as reported in the Statement have been approved by the Board of Directors of the Company, but have not been subjected to review.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principals laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results read with notes thereon, prepared in accordance with the aforesaid Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI





VIKAS JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

(Listing Obligations and Disclosure Requirements) Regulations, 2015as modified by the Circular No. CIR/CFD/CMD7/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Vikas Jain & Associates
Chartered Account
FRN: 006803C

Place: Jaipur
Date: 11.11.2019



[S. S. DHAKED]
Partner

M. No. 076985

UDIN 19076985AAAACN6658

CROWN TOURS LIMITED

Regd. Office:- Opposite Hotel ITC Rajputana, Palace Road, Jaipur, Rajasthan, INDIA-302006
CIN:L63040RJ1989PLC004942 , Website: www.crownjaipur.org, Phone: 0141-4156032,
e-mail: finance@crownjaipur.org

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2019

Sl. No.	PARTICULARS	(Rs in Lacs except per share data)					
		Quarter Ended			Half Year Ended		Previous Year Ended
		Unaudited (Reviewed) 30-Sep-19	Unaudited (Reviewed) 30-Jun-19	Unaudited (Reviewed) 30-Sep-18	Unaudited (Reviewed) 30-Sep-19	Unaudited (Reviewed) 30-Sep-18	Audited 31-Mar-19
1	Revenue						
	a) Revenue from operations	132.96	111.17	127.24	244.13	245.29	642.98
	b) Other income	7.97	8.50	15.77	16.47	25.21	49.58
	Total Income (a+b)	140.93	119.67	143.01	260.60	270.50	692.56
2	Expenses:	-	-	-	-	-	-
	a) Purchase of Stock in Trade	69.96	16.75	137.22	86.71	208.47	446.35
	b) Operating Expenses	7.71	19.17	2.95	26.89	34.68	174.97
	c) (Increase)/Decrease in Inventories of Stock in Trade	41.91	64.11	(44.93)	106.02	(44.93)	(110.14)
	d) Employee benefit expenses	9.77	10.06	27.75	19.83	51.15	99.30
	e) Finance costs	1.06	0.75	0.05	1.80	0.13	0.32
	f) Depreciation and amortisation expenses	2.21	2.25	1.04	4.46	2.12	4.41
	g) Other Expenses	7.58	10.28	12.47	17.86	22.09	49.42
	Total Expenses (a+b+c+d+e+f+g)	140.19	123.38	136.54	263.56	273.70	664.63
3	Profit before exceptional items & tax (1-2)	0.74	(3.71)	6.48	(2.97)	(3.19)	27.92
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	0.74	(3.71)	6.48	(2.97)	(3.19)	27.92
6	Tax expense:	-	-	-	-	-	-
	a) Current tax (Refer Note No. 4)	-	-	-	-	-	7.26
	b) Deferred tax Including MAT Credit	(5.83)	1.32	0.08	(4.51)	0.41	(4.26)
	Total Tax Expense (a+b)	(5.83)	1.32	0.08	(4.51)	0.41	3.00
7	Profit/(loss) for the period from continuing operations (5-6)	6.57	(5.03)	6.39	1.54	(3.61)	24.93
8	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations (after tax) (8-9)	-	-	-	-	-	-
7	Profit/(loss) for the period (5-6)	6.57	(5.03)	6.39	1.54	(3.61)	24.93
8	Other Comprehensive Income	-	-	-	-	-	-
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	i) Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	-
	(ii) Income tax on above	-	-	-	-	-	-
	(iii) Net gains/(losses) on fair value of equity instruments	-	-	-	-	-	-
	(iv) Income tax on above	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	6.57	(5.03)	6.39	1.54	(3.61)	24.93
10	Paid up equity share capital (Face value of Share Rs 10/- each)	310.00	310.00	310.00	310.00	310.00	310.00
11	Earnings per equity share (form continuing operations)- (of Rs 10/- each) (not annualised):						
	(1) Basic	0.21	(0.16)	0.21	0.05	(0.12)	0.80
	(2) Diluted	0.21	(0.16)	0.21	0.05	(0.12)	0.80

Bhansali



REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF-YEAR ENDED ON 30th SEPTEMBER' 2019

Sl. No.	Particulars	Quarter Ended			Half Year Ended		(Rs in Lacs)
		Unaudited (Reviewed)	Year Ended Audited				
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
1	SEGMENT REVENUE (Sales and Other operating income)						
	- Travels & Tourism	15.77	26.57	21.32	42.33	63.75	290.18
	- Jewellery & Gems	117.19	84.60	105.92	201.80	181.54	365.99
	Total	132.96	111.17	127.24	244.13	245.29	656.17
	Income from operations	132.96	111.17	127.24	244.13	245.29	656.17
							-
2	Segment results before Interest and taxes from each segment						
	- Travels & Tourism	(10.70)	(11.40)	(13.87)	(22.10)	(28.28)	15.25
	- Jewellery & Gems	5.33	3.74	13.64	9.08	18.01	21.89
	Total	(5.37)	(7.66)	(0.24)	(13.02)	(10.28)	37.14
	Less: Finance Cost	1.06	0.75	0.05	1.80	0.13	0.32
	Add: Other Unallocable income (Net of Unallocable Expenditure)	7.16	4.70	6.77	11.86	7.21	(8.90)
	Total Profit before Tax	0.74	(3.71)	6.48	(2.97)	(3.19)	27.92
3	SEGMENT ASSETS						
	- Travels & Tourism	327.86	350.75	350.83	327.86	350.83	357.20
	- Jewellery & Gems	227.74	167.04	102.70	227.74	102.70	165.29
	Un-allocated	378.27	369.91	416.86	378.27	416.86	362.65
	TOTAL	933.87	887.70	870.39	933.87	870.39	885.15
4	SEGMENT LIABILITIES						
	- Travels & Tourism	79.63	87.32	70.07	79.63	70.07	96.85
	- Jewellery & Gems	46.72	3.65	62.13	46.72	62.13	21.58
	Un-allocated	-	-	-	-	-	-
	TOTAL	126.35	90.97	132.20	126.35	132.20	118.44
5	Capital Employed						
	- Travels & Tourism	248.24	263.43	280.76	248.24	280.76	260.35
	- Jewellery & Gems	181.01	163.40	40.57	181.01	40.57	143.71
	Un-allocated	378.27	369.91	416.86	378.27	416.86	362.65
	TOTAL	807.52	796.73	738.19	807.52	738.19	766.71

Bhansali

VIKAS JAIN & ASSOCIATES
 FRN:00803C
 JAIPUR
 Chartered Accountants
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STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September 2019

(Rs. in lakh)

Particulars	As at	
	30-Sep-19 (Unaudited)	31-Mar-19 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	73.35	35.59
(b) Capital work-in-progress	-	-
(c) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others	-	-
(d) Deferred Tax Asset (Net)	19.95	48.81
(e) Other non current assets	0.72	-
Total - Non-current assets	94.02	84.40
Current Assets		
(a) Inventories	4.12	110.14
(b) Financial Assets	-	-
(i) Investments	63.11	61.75
(ii) Trade Receivable	364.06	224.27
(iii) Cash and Cash Equivalents	51.94	75.78
(iv) Bank balances other than (ii) above	21.26	8.07
(v) Loans	255.01	255.00
(vi) Others	60.15	45.90
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	20.19	19.83
Total - Current assets	839.85	800.75
TOTAL - ASSETS	933.87	885.15
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	310.00	310.00
(b) Other Equity	458.25	456.71
Total Equity	768.25	766.71
Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other Non Current Financial Liabilities	39.26	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	-	3.78
Total Non Current liabilities	39.26	3.78
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises	-	-
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	103.28	86.66
(iii) Other financial liabilities	22.07	21.82
(b) Other current liabilities	1.01	5.68
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	0.50
Total Current Liabilities	126.36	114.65
Total Liabilities	165.62	118.44
Total Equity and Liabilities	933.87	885.15

Bhanu Singh



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Statement of Cash Flows for the for the half year ended 30th September, 2019

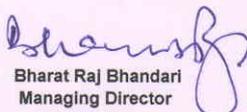
(Amount in Rs. lakhs)

PARTICULARS	For the Half year ended 30th September, 2019	For the half year ended 30th September, 2018
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before tax as per Profit & Loss A/c (before Tax Expense)	(2.97)	(3.08)
Adjusted for:	-	-
Depreciation	4.46	2.12
Interest received on Loans Given	(14.53)	(14.63)
Loss on sale of fixed assets	-	-
Gain on sale of Mutual Fund	-	(1.31)
Financial expenses	1.80	0.13
Operating Profit before Working Capital Changes	(11.24)	(16.77)
Adjusted for:		
Increase/(Decrease) in Current Other Financial Liabilities	(0.32)	(24.24)
Increase/(Decrease) in Lease Liability	(1.01)	-
(Increase) / Decrease in Other Non Current Financial Assets	28.86	(14.81)
Increase / (Decrease) in Trade Payables	16.62	18.82
Increase / (Decrease) in Non Financial Other Current Liabilities	(4.67)	(12.70)
(Increase) / Decrease in Non Financial Other Current Assets	(0.36)	(3.80)
Increase / (Decrease) in Provision	(0.50)	(0.75)
(Increase) / Decrease in Inventories	106.02	(44.93)
(Increase) / Decrease in Trade Receivables	(139.79)	19.43
Total Operating Adjustments:	4.85	(62.97)
Cash Generated from operations	(6.39)	(79.74)
Taxes Paid	-	-
Cash flow before extraordinary items	(6.39)	(79.74)
Extraordinary items	-	-
Net cash from operating activities (A)	(6.39)	(79.74)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed assets	(0.39)	-
Sale of Fixed assets	-	(0.04)
Loans Granted	(0.01)	(0.29)
Gain on sale of Investment	-	1.31
Interest received on Loans	0.28	14.63
Net cash from investing activities (B)	(0.12)	15.61
C. CASH FLOW FROM FINANCING ACTIVITIES		
Borrowings Taken/(Repaid)	-	-
Financial expenses	(1.80)	(0.12)
Net cash used in financing activities (C)	(1.80)	(0.12)
Net increase/decrease in cash and cash equivalents (A+B+C)	(9.30)	(64.24)
Cash and Cash equivalents at the beginning of the year	145.61	336.61
Cash and Cash equivalents at the close of the year	136.30	272.37
Cash and Cash equivalents includes :-		
Cash and Cash equivalents as per Note No.6	51.94	96.89
Other Bank balances as per Note 6A	21.25	37.85
Current Investment as per Note No.4	63.11	137.64
CASH AND CASH EQUIVALENT	136.30	272.37

Notes:

- The above results have been reviewed by the Audit Committee of the Board of Directors in the meeting held on 11th November, 2019 and approved by the Board of Directors in the meeting held on the same day.
- The company is also engaged in Tourism business of seasonal in nature. The off season period is generally April to September.
- Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using modified retrospective transition method. Accordingly, the comparative information for earlier periods is not restated. On transition, the adoption of the standard resulted in recognition of Right-of-Use assets with corresponding equivalent lease liabilities amounting to Rs. 41.82 Lacs as at April 1, 2019. Application of this standard has also resulted in a net decrease in Profit before tax of quarter and half year ended 30th September, 2019 by Rs. .71 Lacs and Rs.1.08 Lacs respectively.
- Government of India through Taxation Laws (Amendment) Ordinance, 2019, has inserted Section 115BAA of the Income Tax Act, 1961 where by company has an irrevocable option of shifting to a lower tax rate along with consequent reduction in certain tax incentives including lapse of the accumulated MAT credit. The company continues to recognize the taxes on income for the quarter and half year ended September 30, 2019 as per the earlier provisions.
- The figure of the corresponding Periods end have been regrouped / recasted wherever considered necessary, to conform current period classification.

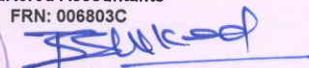
By the Order of the Board


Bharat Raj Bhandari
Managing Director
DIN: 00131015

In Terms of our Review Report of even Date
For Vikas Jain & Associates



Chartered Accountants
FRN: 006803C


S. S. Dhaked
(Partner)
M.No 076985

Place: Jaipur
Date: 11th November 2019