

CROWN TOURS LIMITED

Dated: 10.01.2018

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Company Code:-538521

Sub: Unaudited Financial Results (Standalone) for the quarter ended December 31, 2017

Dear Sir,

In continuation to our letter dated 01st January, 2018 we wish to inform you that at its meeting held today, the Board of Directors of the Company approved the Unaudited Financial Results (Standalone) for the quarter ended December 31, 2017.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

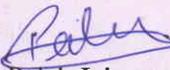
1. Limited Review Report by Statutory Auditor on the Unaudited Financial Results.
2. Statement showing the Unaudited Financial Results (Standalone) for the quarter ended December 31, 2017

The Meeting of the Board of Directors commenced at 10:00 AM and concluded at 01:15 PM.

This is for your information and records.

Thanking you

Yours faithfully,
for Crown Tours Limited


Palak Jain
(Company Secretary & Compliance Officer)



Encl.: As above



Recognised by
Govt. Of India
Dept. Of Tourism

Regd. & Corporate Office : Opp. Rajputana Sheraton Hotel, Palace Road, Jaipur - 302006 (Raj.)

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**INDEPENDENT AUDITORS' REVIEW REPORT**

To,
The Board of directors,
Crown Tours Limited,
Jaipur-302015

We have reviewed the accompanying statement of standalone unaudited financial results of **CROWN TOURS LIMITED** for the quarter and nine months ended 31st December, 2017, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur
Date: 10-01-2018



For Vikas Jain & Associates
Chartered Accountants
FRN 006803C

(S.S. DHAKED)
[Partner]
M.No. 076985

CROWN TOURS LIMITED

Regd. Office:- Opposite Hotel ITC Rajputana, Palace Road, Jaipur, Rajasthan, INDIA-302006
 CIN:L63040R1989PLC004942, Website: www.crownjaipur.org, Phone: 0141-4156032, Fax: 0141-4002311, e-mail: finance@crownjaipur.org
 STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER 2017

(Rs in Lacs except per share data)

Sl. No.	PARTICULARS	Quarter Ended			Nine months Ended	
		Unaudited 31-Dec-17	Unaudited 30-Sep-17	Unaudited 31-Dec-16	Unaudited 31-Dec-17	Unaudited 31-Dec-16
1	Revenue					
	a) Revenue from operations	181.88	27.61	193.22	287.56	286.03
	b) Other Income	10.76	37.05	8.12	62.03	35.89
	Total Income (a+b)	192.64	64.67	201.35	349.60	321.91
2	Expenses:					
	a) Purchase of Stock in Trade	64.93	8.00	55.06	116.37	111.32
	b) Operating Expenses	67.64	8.05	88.21	96.19	105.59
	c) (Increase)/Decrease in Inventories of Stock in Trade	-	-	1.42	-	-
	d) Employee benefit expenses	20.10	31.90	18.90	83.72	45.08
	e) Finance costs	0.60	0.03	0.16	0.75	0.26
	f) Depreciation and amortisation expenses	1.15	0.96	0.24	2.73	1.60
	g) Other Expenses	6.17	9.18	17.08	26.33	32.21
	Total Expenses (a+b+c+d+e+f+g)	160.59	58.12	181.08	326.09	296.06
3	Profit before exceptional items & tax (1-2)	32.05	6.55	20.27	23.51	25.85
4	Exceptional items					
5	Profit/(loss) before tax (3-4)	32.05	6.55	20.27	23.51	25.85
6	Tax expense:					
	a) Current tax	2.51	-	2.54	2.51	3.62
	b) Deferred tax	0.57	1.47	1.47	3.30	4.53
	c) Income tax for earlier year	-	-	-	(0.83)	-
	Total Tax Expense (a+b+c+d)	3.08	1.47	4.01	4.98	8.15
7	Profit/(loss) for the period (5-6)	28.97	5.08	16.25	18.53	17.71
8	Other Comprehensive Income					
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	i) Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-
	(ii) Income tax on above	-	-	-	-	-
	(iii) Net gains/(losses) on fair value of equity instruments	-	-	-	-	-
	(iv) Income tax on above	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	28.97	5.08	16.25	18.53	17.71
10	Paid up equity share capital (Face value of Share Rs 10/- each)	310.00	310.00	310.00	310.00	310.00
11	Earnings per equity share (form continuing operations)- (of Rs 10/- each) (not annualised):					
	(1) Basic	0.93	0.16	0.52	0.60	0.57
	(2) Diluted	0.93	0.16	0.52	0.60	0.57

See accompanying notes to the financial results



REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER/HALF ENDED ON 31st DECEMBER 2017

Sl. No.	Particulars	Quarter Ended		Nine Months year Ended		
		Unaudited 31-Dec-17	Unaudited 30-Sep-17	Unaudited 31-Dec-16	Unaudited 31-Dec-17	Unaudited 31-Dec-16
1	SEGMENT REVENUE (Sales and Other operating income)					
	- Travels & Tourism	115.56	35.56	134.88	186.12	185.42
	- Jewellery & Gems	68.06	8.39	59.35	122.08	117.31
	Total	183.62	43.95	194.23	308.20	302.73
	Income from operations	183.62	43.95	194.23	308.20	302.73
2	Segment results before interest and taxes from each segment					
	- Travels & Tourism	20.51	(14.53)	10.45	(22.85)	0.94
	- Jewellery & Gems	3.13	0.39	2.86	5.70	5.99
	Total	23.64	(14.15)	13.31	(17.14)	6.93
	Less: Finance Cost	0.60	0.03	0.16	0.75	0.26
	Add: Other Unallocable income (Net of Unallocable Expenditure)	9.02	20.72	7.12	41.40	19.18
	Total Profit before Tax	32.05	6.55	20.27	23.51	25.85
3	SEGMENT ASSETS					
	- Travels & Tourism	581.40	269.91	434.28	581.40	434.28
	- Jewellery & Gems	72.56	-	-	72.56	-
	Un-allocated	239.61	529.58	408.04	239.61	408.04
	TOTAL	893.57	799.49	842.32	893.57	842.32
4	SEGMENT LIABILITIES					
	- Travels & Tourism	100.08	97.90	134.38	100.08	134.38
	- Jewellery & Gems	61.34	-	-	61.34	-
	Un-allocated	-	-	-	-	-
	TOTAL	161.42	97.90	134.38	161.42	134.38
5	Capital Employed					
	- Travels & Tourism	481.32	172.01	299.90	481.32	299.90
	- Jewellery & Gems	11.22	-	408.04	11.22	-
	Un-allocated	239.61	529.58	707.94	239.61	408.04
	TOTAL	732.15	701.58	707.94	732.15	707.94

Notes:

- The above results have been reviewed by the Audit Committee of the Board of Directors in the meeting held on 10th January, 2018 and approved by the Board of Directors in the meeting held on the same day.
- The statutory auditor of the Company have carried out the limited review of the financial results for the quarter /nine months ended 31st December, 2017 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulations, 2015.



3 The unaudited standalone financial statements do not include figures for the previous year ended 31st March 2017 as per the option given in SEBI's Circular No. CIR/CFD/FAC/2016 dated 5th July 2016.

4 The Company adopted Ind AS from 1st April 2017 and accordingly the financial results are prepared in compliance with Ind AS pursuant to the Notification of Ministry of Corporate Affairs (MCA) dated 16th February 2016. The comparative figures for the quarter and nine-months ended 31st December 2016 have been restated as per Ind AS. Reconciliation of net profit as reported in previous GAAP to Ind AS:

Description	(Rs in lacs)	
	Quarter Ended 31.12.2016	Nine Month Ended 31.12.2016
Net Profit as Previous GAAP (Indian GAAP)	10.56	13.54
Add/(less) adjustments for Ind AS:		
Acturial (Gain)/Loss recognised in OCI	-	3.30
Gain on Sale of Investments as per Ind AS	-	(11.48)
Gain on Sale as per previous GAAP (Reversal)	7.12	15.89
Fair valuation of Investment through P&L	-	(3.54)
Tax Adjustments	(1.42)	17.71
Net Profit as per Ind AS	16.25	17.71
Other Comprehensive Income (Net of Tax)	-	-
Total Comprehensive Income as reported under Ind AS	16.25	17.71

5 The company is also engaged in Tourism business of seasonal in nature. The off-season period is generally from April to September.
6 Depreciation has been charged on Straight Line Method (SLM) based on useful life of the assets as mentioned in Schedule II of the Companies Act, 2013.
7 The figures of the corresponding quarter have been regrouped/recasted wherever considered necessary, to conform current period's classification.

By the Order of the Board

In Terms of our Review Report of even Date
For Vikas Jain & Associates
Chartered Accountants
FRN: 006803C

Bharat Raj Bhandari
Managing Director
DIN: 00131015



S. S. Dhaked
(Partner)
M.No 076985

Place: Jaipur
Date: 10-01-2018