

CROWN TOURS LIMITED

Dated: 10.02.2020

To,
The BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Company Code:-538521

Sub: Outcome of the Board Meeting – Unaudited Financial Results (Standalone) for the quarter and nine months ended on December 31st, 2019

Dear Sir,

In continuation to our letter dated 3rd February, 2020 we wish to inform you that the Board of Directors at its meeting held today i.e. 10th February, 2020, has considered and approved the Unaudited Financial Results (Standalone) for the quarter and nine months ended on December 31st, 2019.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

1. Limited Review Report by Statutory Auditor on the Unaudited Financial Results.
2. Statement showing the Unaudited Financial Results (Standalone) for the quarter and nine months ended on 31st December, 2019.

The Meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 01:45 P.M.

You are requested to kindly take the same on your record.

Thanking you

Yours faithfully,
For Crown Tours Limited

Naina Gupta
(Company Secretary & Compliance Officer)



Recognised by
Govt. Of India
Dept. Of Tourism

Regd. & Corporate Office : Opp. Rajputana Sheraton Hotel, Palace Road, Jaipur - 302006 (Raj.)
CIN : L63040RJ1989PLC004942 Tel. : ++91- 141- 4156032, 4156064, 2363310
E-mail : jaipur@crownrasthan.com, crownjaipur@gmail.com, finance@crownjaipur.org
Web. : www.crownrasthan.com, www.crownjaipur.org

BIKANER
Tel. : 0151-2201124

JAISALMER
Tel. : 02992 - 252632, 251912

JODHPUR
Tel. : 0291 - 2511270, 2511870

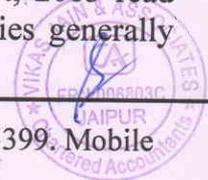
UDAIPUR
Tel. : 0294 - 2423911



INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Crown Tours Limited,
Jaipur-302006

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results for the quarter ended 31st December, 2019 and year to date from 01st April 2019 to 31st December 2019 (herein after referred to as "Statement" and initialled for the purpose of identification) of CROWN TOURS LIMITED ("the Company") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations")
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principals laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on these financial statements based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results read with notes thereon, prepared in accordance with the aforesaid Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies generally





VIKAS JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vikas Jain & Associates
Chartered Account
FRN: 006803C

Place: Jaipur

Date: 10.02.2020

UDIN 20076985AAAAAM8054



[S. S. DHAKED]

Partner

M. No. 076985

CROWN TOURS LIMITED

Regd. Office:- Opposite Hotel ITC Rajputana, Palace Road, Jaipur, Rajasthan, INDIA-302006
CIN:L63040RJ1989PLC004942 , Website: www.crownjaipur.org, Phone: 0141-4156032,
e-mail: finance@crownjaipur.org

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31st December'2019

(Rs in Lacs except per share data)

Sl. No.	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		Unaudited (Reviewed)	Audited				
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
1	Revenue						
	a) Revenue from operations	199.83	132.96	150.13	443.96	395.42	642.98
	b) Other income	8.58	7.97	15.48	25.05	40.69	49.58
	Total Income (a+b)	208.41	140.93	165.61	469.01	436.11	692.56
2	Expenses:						
	a) Purchase of Stock in Trade	97.11	69.96	91.64	183.82	300.11	446.35
	b) Operating Expenses	71.87	7.71	48.10	98.75	82.78	174.97
	c) (Increase)/Decrease in Inventories of Stock in Trade	(7.12)	41.91	(28.64)	98.90	(73.57)	(110.14)
	d) Employee benefit expenses	9.65	9.77	22.55	29.48	73.70	99.30
	e) Finance costs	1.42	1.06	0.09	3.23	0.22	0.32
	f) Depreciation and amortisation expenses	0.92	2.21	1.05	5.38	3.17	4.41
	g) Other Expenses	5.45	7.58	6.53	23.31	28.62	49.42
	Total Expenses (a+b+c+d+e+f+g)	179.30	140.19	141.33	442.87	415.04	664.63
3	Profit before exceptional items & tax (1-2)	29.10	0.74	24.26	26.13	21.07	27.92
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	29.10	0.74	24.26	26.13	21.07	27.92
6	Tax expense:						
	a) Current tax (Refer Note No. 4)	5.80	-	4.40	5.80	4.40	7.26
	b) Deferred tax including MAT Credit	6.77	(5.83)	0.95	2.26	1.36	(4.26)
	Total Tax Expense (a+b)	12.57	(5.83)	5.35	8.06	5.76	3.00
7	Profit/(loss) for the period from continuing operations (5-6)	16.54	6.57	18.92	18.08	15.31	24.93
8	Other Comprehensive Income						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8) (Comprising Profit/(Loss) and Other	16.54	6.57	18.92	18.08	15.31	24.93
10	Paid up equity share capital (Face value of Share Rs 10/- each)	310.00	310.00	310.00	310.00	310.00	310.00
11	Earnings per equity share (form continuing operations)- (of Rs 10/- each) (not annualised):						
	(1) Basic	0.53	0.21	0.61	0.58	0.49	0.80
	(2) Diluted	0.53	0.21	0.61	0.58	0.49	0.80

See accompanying notes to the financial results

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / NINE MONTHS ENDED ON 31st December 2019

(Rs in Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Unaudited (Reviewed)	Audited				
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
1	SEGMENT REVENUE (Sales and Other operating income)						
	- Travels & Tourism	106.44	15.77	82.17	148.78	145.92	290.18
	- Jewellery & Gems	93.39	117.19	67.95	295.18	249.49	365.99
	Total	199.83	132.96	150.13	443.96	395.42	656.17
	Income from operations	199.83	132.96	150.13	443.96	395.42	656.17
2	Segment results before interest and taxes from each segment						
	- Travels & Tourism	25.37	(10.70)	15.55	3.27	(7.48)	15.25
	- Jewellery & Gems	3.39	5.33	2.31	12.46	15.07	21.89
	Total	28.76	(5.37)	17.86	15.73	7.59	37.14
	Less: Finance Cost	1.42	1.06	0.09	3.23	0.22	0.32
	Add: Other Unallocable income (Net of Unallocable Expenditure)	1.77	7.16	6.48	13.63	13.69	(8.90)
	Total Profit before Tax	29.11	0.74	24.26	26.13	21.07	27.92
3	SEGMENT ASSETS						
	- Travels & Tourism	384.09	327.86	362.34	384.09	362.34	357.20
	- Jewellery & Gems	190.49	227.74	173.31	190.49	173.31	165.29
	Un-allocated	384.31	378.27	315.37	384.31	315.37	362.65
	TOTAL	958.89	933.87	851.02	958.89	851.02	885.15
4	SEGMENT LIABILITIES						
	- Travels & Tourism	125.39	79.63	74.31	125.39	74.31	96.85
	- Jewellery & Gems	4.85	46.72	15.22	4.85	15.22	21.58
	Un-allocated	-	-	-	-	-	-
	TOTAL	130.24	126.35	89.52	130.24	89.52	118.44
5	Capital Employed						
	- Travels & Tourism	258.70	248.24	288.03	258.70	288.03	260.35
	- Jewellery & Gems	185.65	181.01	158.09	185.65	158.10	143.71
	Un-allocated	384.31	378.27	315.37	384.31	315.37	362.65
	TOTAL	828.65	807.52	761.49	828.65	761.49	766.71

Note:

- The above results have been reviewed by the Audit Committee of the Board of Directors in the meeting held on 10th Feb, 2020 and approved by the Board of Directors in the meeting held on the same day.
- The company is also engaged in Tourism business of seasonal in nature. The off season period is generally April to September.
- Effective April 1, 2019, the company has adopted IND AS 116 'Leases', applied to all lease contracts existing on April 1, 2019 using 'Modified Retrospective Transition Method'. Accordingly, the comparative information for earlier periods is not restated. On transition, the adoption of the standard resulted in recognition of 'Right-of-use' Assets with corresponding equivalent lease liability amounting to Rs. 41.82 lacs as at 1st April 2019. Application of this standard has also resulted in a net decrease in profit before tax of quarter and nine month ended 31st December 2019 by Rs. .32 lacs and Rs. 1.08 lacs respectively.
- Government of India through Taxation Laws (Amendment) Ordinance, 2019, has inserted Section 115BAA of the Income Tax Act, 1961 where by company has an irrevocable option of shifting to a lower tax rate along with consequent reduction in certain tax incentives including lapse of the accumulated MAT credit. The company continues to recognize the taxes on income for the quarter and nine month ended December 31, 2019 as per the earlier provisions.
- The figure of the corresponding period end have been regrouped / recasted wherever considered necessary, to conform current period's classification.

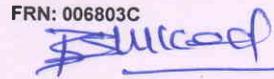
By the Order of the Board


Bharat Raj Bhandari
Managing Director
DIN: 00131015

In Terms of our Review Report of even Date
For Vikas Jain & Associates
Chartered Accountants

FRN: 006803C




S. S. Dhaked
(Partner)
M.No 076985

Place : Jaipur

Dated: 10.02.2020