

CROWN TOURS LIMITED

Dated: 29.05.2019

To,
The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Company Code:-538521

Sub: Outcome of the Board Meeting – Audited Financial Results (Standalone) for the quarter and year ended March 31, 2019.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (“Listing Regulation”), this is to inform you that the Board of Directors of the Company at its Meeting held on Wednesday, 29th May, 2019 has inter-alia ,considered and approved the following matters:

1. Audited Financial Results (Standalone) of the Company for the quarter and year ended on 31st March, 2019 and took note of the Audit Report thereon, submitted by Statutory Auditors, Vikas Jain & Associates, Chartered Accountants (enclosed);
2. Declaration pursuant to Regulation 33(3)(d)of SEBI(LODR) Regulations that the Auditors have issued Audit Report for the Financial Statements (standalone) with unmodified opinion is also attached.

The Meeting of the Board of Directors commenced at 10:00 A.M. and concluded at 02.20 P.M.

This is for your information and records.

Thanking you

Yours faithfully,
For Crown Tours Limited

Naina Gupta

Naina Gupta
(Company Secretary & Compliance Officer)



Recognised by
Govt. Of India
Dept. Of Tourism

Regd. & Corporate Office : Opp. Rajputana Sheraton Hotel, Palace Road, Jaipur - 302006 (Raj.)

CIN : L63040RJ1989PLC004942 Tel. : ++91- 141- 4156032, 4156064, 2363310

E-mail : jaipur@crownrajasthan.com, crownjaipur@gmail.com, finance@crownjaipur.org

Web. : www.crownrajasthan.com, www.crownjaipur.org

BIKANER

Tel. : 0151-2201124

JAISALMER

Tel. : 02992 - 252632, 251912

JODHPUR

Tel. : 0291 - 2511270, 2511870

UDAIPUR

Tel. : 0294 - 2423911



Independent Auditor's Report on Quarterly and Year to Date Standalone Financial Results of CROWN TOURS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To Board of Directors of CROWN TOURS LIMITED

We have audited the accompanying standalone financial results of **CROWN TOURS LIMITED** ("the company") for the quarter ended 31 March, 2019 and the year to date results for the period from 1 April 2018 to 31 March 2019 ("the statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Regulation") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").

These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the reviewed standalone financial results for the nine-month period ended 31 December 2018, the audited annual standalone financial statements as at and for the year ended 31 March 2019 and the relevant requirement of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended 31 December 2018, which was prepared in accordance with the measurement and recognition principles laid down in the Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended 31 March 2019, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:





VIKAS JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

- (a) are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
- (b) give a true and fair view of the net profit including other comprehensive income and other financial information for the company for the quarter ended 31 March 2019 as well as the year to date results for the period 1 April 2018 to 31 March 2019.

OTHER MATTERS

The statement includes the result for the quarter ended 31 March, 2019 and the corresponding quarter ended in the previous year as reported in these standalone financial results, are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. Also the figures upto the end of the third quarter of the respective financial year had only been reviewed and not subjected to the audit.

Our Opinion is not modified in respect of above matters.

For Vikas Jain & Associates
Chartered Accountants
(FRN- 006803C)



S.S. Dhaked
Partner
(M.No.076985)

Date: 29.05.2019

Place: Jaipur

CROWN TOURS LIMITED

Regd. Office:- Opposite Hotel ITC Rajputana, Palace Road ,Jaipur,Rajasthan, INDIA-302006

CIN:L63040RJ1989PLC004942 , Website: www.crownjaipur.org, Phone: 0141-4156032, Fax: 0141-4002311, e-mail: finance@crownjaipur.org

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH 2019

(Rs in Lacs except per share data)

Sl. No.	PARTICULARS	Quarter Ended			Year Ended	
		Audited (Refer Note No. 5)	Review/ Unaudited	Audited (Refer Note No. 5)	Audited	Audited
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
1	Revenue					
	a) Revenue from operations	247.56	150.13	270.68	642.98	558.24
	b) Other income	8.89	15.48	1.07	49.58	63.10
	Total Income (a+b)	256.45	165.61	271.75	692.56	621.34
2	Expenses:					
	a) Purchase of Stock in Trade	146.24	91.64	90.60	446.35	206.97
	b) Operating Expenses	92.19	48.10	116.91	174.97	213.10
	c) (Increase)/Decrease in Inventories of Stock in Trade	(36.57)	(28.64)	-	(110.14)	-
	d) Employee benefit expenses	25.60	22.55	42.17	99.30	125.89
	e) Finance costs	0.10	0.09	0.10	0.32	0.85
	f) Depreciation and amortisation expenses	1.24	1.05	1.09	4.41	3.82
	g) Other Expenses	20.80	6.53	20.17	49.42	46.50
	Total Expenses (a+b+c+d+e+f+g)	249.60	141.33	271.04	664.63	597.13
3	Profit before exceptional items & tax (1-2)	6.85	24.26	0.71	27.92	24.21
4	Exceptional Items					
5	Profit/(loss) before tax (3-4)	6.85	24.26	0.71	27.92	24.21
6	Tax expense:					
	a) Current tax (Refer Note No. 4)	1.50	5.35	4.04	7.26	5.88
	b) Deferred tax Including MAT Credit	(4.26)	-	(4.56)	(4.26)	(1.43)
	Total Tax Expense (a+b)	(2.76)	5.35	(0.53)	3.00	4.45
7	Profit/(loss) for the period (5-6)	9.62	18.92	1.24	24.93	19.76
8	Other Comprehensive Income					
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8) (Comprising Profit/(Loss) and Other Comprehensive	9.62	18.92	1.24	24.93	19.76
10	Paid up equity share capital (Face value of Share Rs 10/- each)	310.00	310.00	310.00	310.00	310.00
11	Earnings per equity share (form continuing operations)- (of Rs 10/- each) (not annualised):					
	(1) Basic	0.31	0.61	0.04	0.80	0.64
	(2) Diluted	0.31	0.61	0.04	0.80	0.64

See accompanying notes to the financial results

(Handwritten Signature)



STATEMENT OF ASSETS AND LIABILITIES AS AT 31st March 2019

(Rs. in lakh)

Particulars	As at 31-Mar-19 (Audited)	As at 31-Mar-18 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	35.59	35.95
(b) Capital work-in-progress	-	-
(c) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others	48.81	16.57
(d) Deferred Tax Asset		
(d) Other non current assets		
Total - Non-current assets	84.40	52.52
Current Assets		
(a) Inventories	110.14	-
(b) Financial Assets		
(i) Investments	61.75	243.27
(ii) Trade Receivable	224.27	202.13
(iii) Cash and Cash Equivalents	75.78	88.61
(iv) Bank balances other than (ii) above	8.07	4.73
(v) Loans	255.00	255.86
(vi) Others	45.90	24.23
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	19.83	16.52
Total - Current assets	800.75	835.35
TOTAL - ASSETS	885.15	887.87
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	310.00	310.00
(b) Other Equity	456.71	431.78
Total Equity	766.71	741.78
Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b) Provisions		
(c) Deferred Tax Liabilities (Net)	3.78	8.05
(d) Other Non Current Liabilities		
Total Non Current liabilities	3.78	8.05
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises	-	-
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	86.66	79.27
(iii) Other financial liabilities	21.82	42.53
(b) Other current liabilities	5.68	14.45
(c) Provisions	-	1.04
(d) Current Tax Liabilities (Net)	0.50	0.75
Total Current Liabilities	114.65	138.04
Total Liabilities	118.44	146.09
TOTAL EQUITY AND LIABILITIES	885.15	887.87



Vikas Jaiswal
Bhansija

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER/YEAR ENDED ON 31st MARCH 2019

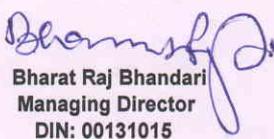
(Rs in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Audited (Refer Note No. 5)	Review/ Unaudited	Audited (Refer Note No. 5)	Audited	Audited
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
1	SEGMENT REVENUE (Sales and Other operating income)					
	- Travels & Tourism	144.26	82.17	171.10	290.18	357.22
	- Jewellery & Gems	116.50	67.95	95.01	365.99	217.09
	Total	260.75	150.13	266.11	656.17	574.31
	Income from operations	260.75	150.13	266.11	656.17	574.31
2	Segment results before interest and taxes from each segment					
	- Travels & Tourism	22.73	15.55	20.76	15.25	39.91
	- Jewellery & Gems	6.82	2.31	4.43	21.89	10.13
	Total	29.55	17.86	25.18	37.14	50.03
	Less: Finance Cost	0.10	0.09	0.10	0.32	0.85
	Add: Other Unallocable income (Net of Unallocable Expenditure)	(22.59)	6.48	(24.37)	(8.90)	(24.97)
	Total Profit before Tax	6.85	24.26	0.71	27.92	24.21
3	SEGMENT ASSETS					
	- Travels & Tourism	357.20	362.34	369.93	357.20	365.37
	- Jewellery & Gems	165.29	173.31	0.00	165.29	-
	Un-allocated	362.65	315.37	522.50	362.65	522.50
	TOTAL	885.15	851.02	892.43	885.15	887.87
4	SEGMENT LIABILITIES					
	- Travels & Tourism	96.85	74.31	120.64	96.85	116.09
	- Jewellery & Gems	21.58	15.22	-	21.58	-
	Un-allocated	-	-	30.00	-	30.00
	TOTAL	118.44	89.52	150.64	118.44	146.09
5	Capital Employed					
	- Travels & Tourism	260.35	288.03	249.29	260.35	249.28
	- Jewellery & Gems	143.71	158.10	-	143.71	-
	Un-allocated	362.65	315.37	492.50	362.65	492.50
	TOTAL	766.71	761.49	741.79	766.71	741.78

Notes:

- The above results have been reviewed by the Audit Committee of the Board of Directors in the meeting held on 29 May, 2019 and approved by the Board of Directors in the meeting held on the same day.
- The company is also engaged in Tourism business of seasonal in nature. The off season period is generally April to September.
- The company has adopted IND AS 115 "Revenue from contract with customer" which is mandatory for reporting period beginning on or after 01.04.2018. Application of IND AS 115 does not have any material impact on the financial results of the company.
- Provision for current tax of the Company for the year includes tax related to earlier year amounts to Rs.(1.00) lacs [PY 2017-18 of Rs.(.83) lacs].
- The statement includes the results for the quarter ended 31st March 2019 and 31st March 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial respectively.
- The figure of the corresponding quarter/ year end have been regrouped/ recasted wherever considered necessary, to conform current period's classification.

By the Order of the Board


Bharat Raj Bhandari
Managing Director
DIN: 00131015

In Terms of our Review Report of even Date
For Vikas Jain & Associates
Chartered Accountants
FRN: 006803C




S. S. Dhaked
(Partner)
M.No 076985

Place: Jaipur
Date: 29.05.2019

CROWN TOURS LIMITED

Dated: 29.05.2019

To,
The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Company Code:-538521

Sub: Declaration regarding Audit Report with Unmodified Opinion for the Financial Year ended 31st March, 2019 in pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

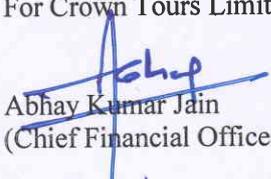
Dear Sir,

Pursuant to the requirement of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that Vikas Jain & Associates, Chartered Accountants, [FRN:-006803C], statutory Auditors of the Company have submitted the Audit Report with unmodified opinion for Annual Audited Standalone Financial Results of the Company for the quarter and year ended on 31st March, 2019.

We request you to take the above on your records.

Thanking you

Yours faithfully,
For Crown Tours Limited


Abhay Kumar Jain
(Chief Financial Officer)



Recognised by
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